

MILAM COUNTY SMALL BUSINESS GRANT PROGRAM July 26, 2021

Whereas the American Rescue Plan Act specifically provides Federal Funds to Milam County to respond to the public health emergency or its negative economic impacts caused in whole or in part by the COVID-19 pandemic; and

Whereas the Interim Final Rule applicable to the American Rescue Plan Act specifically provides for assistance to small businesses, including loans, grants, in-kind assistance, technical assistance or other services, that responds to the negative economic impacts of the COVID public health emergency;

It is therefore the decision of the Milam County Commissioners Court to establish a Milam County grant program for small Milam County businesses to be known as the Milam County Small Business Grant Program as set forth below:

- 1. Grants will be made to any Milam County small business, located in Milam County with 25 or fewer employees, as of March 19, 2019 including sole proprietors with no employees, for up to a maximum of \$10,000.00 per business that suffered a loss of revenue between March 19, 2020 and March 20, 2021.
 - a. A small business that is able to substantiate a loss of \$5,000.00 will receive a maximum of \$5,000.00.
 - b. A small business that is able to substantiate a loss of \$10,000.00 or more will receive \$10,000.00.
- 2. Federal Funds provided to Milam County pursuant to the American Rescue Plan Act not to exceed \$1,000,000.00 will be used to fund the Milam County Small Business Grant Program.
- 3. Businesses applying for a grant from the County must substantiate its loss or revenue by verifiable means, such as Federal income tax returns to the satisfaction of the program administrators.
- Loss of revenue is determined by comparing revenue received during the period of March 19, 2019 to March 19, 2020 to the period of March 20, 2020 to March 20, 2021.
- 5. An application for a small business grant must be made in writing and received by the program administrator on or before December 31, 2021.

- 6. In order to apply for a grant, a business must be current on its County and School District taxes. However, if the applicant is not current, but consents in writing to use the grant funds to become current on its taxes, the application may be considered by the program administrators.
- 7. The Milam County Commissioners Court will appoint three individuals to serve as the administrators of the Milam County Small Business Grant Program. The primary function of the administrators will be to consider acceptance or rejection of a grant applicant. The administrators at their discretion and subject only to review by the Commissioners Court may fund all or only some of grants applied for depending viability, feasibility, and the availability of funds.
- 8. Decisions of the program administrators may be reviewed by the Commissioners Court.
- 9. The Commissioners Court may review and/or revise the policy and procedures set forth herein at any meeting of the Court after posting proper notice.
- 10. The application to this grant does not award the applicant any entitlement or right to any funds under the grant until such time as the application is fully approved and grant funds are distributed to the applicant.

Steve Young

Milam County Judge

July 26, 2021